

China Baofeng (International) Limited

中國寶豐(國際)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3966)

(the “Company”)

BOARD DIVERSITY POLICY

1. Purpose

- 1.1 This Policy aims to set out the approach to achieve diversity on the Company’s board of directors (“Board”).

2. Vision

- 2.1 The Company recognises and embraces the benefits of having a diverse Board to enhance the quality of its performance.

3. Policy Statement

- 3.1 With a view to achieving a sustainable and balanced development that fits the business model and specific need of the Company, the Company sees increasing diversity at the Board level as an essential element in supporting the attainment of its strategic objectives and its sustainable development. In designing the Board’s composition, Board diversity has been considered from a number of aspects, including but not limited to gender, age, cultural and educational background, experience (professional or otherwise), skills, knowledge and length of service. All Board appointments will be based on meritocracy, and candidates will be considered against objective criteria, having due regard for the benefits of diversity on the Board.

4. Selection Criteria

- 4.1 Selection of candidates will be based on a range of diversity perspectives, which would include but not be limited to gender, age, cultural and educational background, experience (professional or otherwise), skills, knowledge and length of service. The ultimate decision will be based on merit and contribution that the selected candidates will bring to the Board without focusing on only one single diversity aspect. The Company will strive to increase female representative on the Board after taking into account suitable candidates with necessary skills, knowledge and expertise. The Board’s composition (including gender, ethnicity, age, length of service) will be disclosed in the Corporate Governance Report annually.

5. Monitoring and Reviewing

- 5.1 The Nomination Committee will report annually, in the Corporate Governance Report, on the Board's composition under diversified perspectives, and monitor the implementation of this Policy.
- 5.2 The Nomination Committee will review this Policy, as appropriate, to ensure the effectiveness of this Policy. The Nomination Committee will discuss any revisions that may be required, and recommend any such revisions to the Board for consideration and approval.

6. Disclosure of this Policy

- 6.1 A summary of this Policy will be disclosed in the Company's website.

February 2019

This board diversity policy is prepared in Chinese. In case of any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.